



+10%
Median Prices

+2%
Units Sold

The residential real estate market in Maine is currently on **FIRE!** For the 1st quarter of 2017 median sold prices were up almost 10% year over year. Low inventory in most regions coupled with strong buyer demand has and will continue to push prices upward as we prepare for an extremely strong spring market. Hold on to your horsetails!

	Median Prices			Units Sold		
	2016	2017	% Change	2016	2017	% Change
Greater Portland	\$241,633	\$260,000	7.6%	869	859	-1.15%
Coastal Maine	\$175,000	\$196,500	12.29%	103	98	-4.85%
Southern Maine	\$210,000	\$235,000	11.90%	601	650	8.15%
	\$225,000	\$246,500	9.56%	524	535	2.16%

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2017 1st Quarter Report

Greater Portland, Coastal & Southern Maine

	Units Sold	% Change Q1 '16	Median Price	% Change Q1 '16
Portland Only				
Homes	91	-22.88%	\$280,000	18.04%
Condos	84	31.25%	\$279,000	20.26%
Multis	28	-6.67%	\$432,500	12.7%
Homes				
Cumberland County <i>Greater Portland</i>	703	-2.23%	\$262,000	6.94%
York County <i>Southern Maine</i>	531	-3.8%	\$245,000	12.41%
Sagadahoc County <i>Lower Coastal</i>	86	-8.51%	\$199,900	14.23%
Lincoln County <i>Mid Coast</i>	100	11.11%	\$222,500	12.4%
Condos				
Cumberland County <i>Greater Portland</i>	150	8.7%	\$245,000	4.25%
York County <i>Southern Maine</i>	103	0%	\$200,000	7.12%
Sagadahoc County <i>Lower Coastal</i>	8	14.3% ²⁹	\$171,000	-24%
Lincoln County <i>Mid Coast</i>	2	0%	\$352,000	380.15%
Waterfront Property				
Cumberland County <i>Greater Portland</i>	110	26.44%	\$299,500	-1.17%
York County <i>Southern Maine</i>	77	14.93%	\$289,000	31.96%
Sagadahoc County <i>Lower Coastal</i>	15	-11.76%	\$475,000	36.49%
Lincoln County <i>Mid Coast</i>	40	33.33%	\$360,000	29.15%

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