



+10%  
**Median Prices**

+2%  
**Units Sold**

It was another fantastic quarter for the Maine residential and multi unit housing markets! Taken as an aggregate median prices were up 9.6% for the regions we follow including Greater Portland, Southern & Coastal Maine. Greater Portland, anchored by the City of Portland, continues to lead the way and posted a whopping 11% year over year rise in pricing!

With inventories low and buyer demand high we expect to see a strong 2nd quarter spring market for all property types and price points!

|                         | Median Prices    |                  |              | Units Sold   |              |              |
|-------------------------|------------------|------------------|--------------|--------------|--------------|--------------|
|                         | 2017             | 2018             | % Change     | 2017         | 2018         | % Change     |
| <b>Greater Portland</b> | \$260,000        | \$289,000        | 11.5%        | 862          | 864          | 0.23%        |
| <b>Coastal Maine</b>    | \$196,500        | \$199,900        | 1.73%        | 98           | 90           | -8.16%       |
| <b>Southern Maine</b>   | \$235,000        | \$254,750        | 8.40%        | 653          | 692          | 5.97%        |
|                         | <b>\$246,021</b> | <b>\$269,729</b> | <b>9.64%</b> | <b>1,613</b> | <b>1,646</b> | <b>2.05%</b> |

# 2018 1<sup>st</sup> Quarter Report

Greater Portland, Coastal & Southern Maine

|  | <b>Units Sold</b> | <b>% Chg Q1 '17</b> | <b>Median Price</b> | <b>% Chg Q1 '17</b> |
|--|-------------------|---------------------|---------------------|---------------------|
| <b>Portland Only</b>                         |                   |                     |                     |                     |
| Homes  | 189               | -4.30%              | \$295,000           | 5.36%               |
| Condos                                       | 76                | -9.52%              | \$320,000           | 14.70%              |
| Multis                                       | 28                | 0%                  | \$481,500           | 11.33%              |
| <b>Homes</b>                                 |                   |                     |                     |                     |
| Cumberland County<br><i>Greater Portland</i> | 672               | -4.55%              | \$296,500           | 12.31%              |
| York County<br><i>Southern Maine</i>         | 560               | 4.87%               | \$276,200           | 12.73%              |
| Sagadahoc County<br><i>Lower Coastal</i>     | 78                | -9.30%              | \$201,750           | 0.93%               |
| Lincoln County<br><i>Mid Coast</i>           | 92                | -8.00%              | \$215,000           | -3.37%              |
| <b>Condos</b>                                |                   |                     |                     |                     |
| Cumberland County<br><i>Greater Portland</i> | 179               | 18.54%              | \$270,000           | 9.76%               |
| York County<br><i>Southern Maine</i>         | 98                | -4.85%              | \$194,450           | 2.78%               |
| Sagadahoc County<br><i>Lower Coastal</i>     | 11                | 37.50%              | \$170,000           | -0.58%              |
| Lincoln County<br><i>Mid Coast</i>           | 2                 | 0%                  | \$337,000           | -6.39%              |
| <b>Waterfront Property</b>                   |                   |                     |                     |                     |
| Cumberland County<br><i>Greater Portland</i> | 89                | -10.09%             | \$349,000           | 16.53%              |
| York County<br><i>Southern Maine</i>         | 63                | -18.18%             | \$381,000           | 31.83%              |
| Sagadahoc County<br><i>Lower Coastal</i>     | 12                | -20.00%             | \$391,250           | -17.63%             |
| Lincoln County<br><i>Mid Coast</i>           | 29                | -27.50%             | \$337,000           | -6.39%              |

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